

EXHIBIT A
Liquidation Analysis

Top Line Granite Design Inc. - Chapter 11 Plan of Reorganization

Asset	Scheduled amount	Value available if liquidation- Chapter 7 *	Market Value available under Chapter 11 plan	NOTES:
1 Cash balance	\$100.00	\$	\$	
2 Balance of DIP Funding	n/a	n/a	\$	(subject to approval of final DIP financing order)
3 Accounts receivable	\$655,000.00	\$149,171.19	\$298,342.38	(scheduled amount includes disputed amounts and /or 90-day past due receivable)
				<i>Total \$646,924 as of June 30, 2022, including receivables 90-day past due (\$348,582)</i>
4 Inventory/ raw materials	\$2,000,000.00	\$1,000,000.00	\$1,600,000.00	(scheduled amount is book value per balance sheet)
5 General office furniture and fixtures	\$7,000.00	\$3,500.00	\$7,000.00	(scheduled amount is net depreciation; book value \$87,000 per balance sheet)
6 Owned vehicles	\$135,000.00	\$70,000.00	\$135,000.00	(scheduled amount is net depreciation; book value \$565,000 per balance sheet)
7 Machinery and equipment	\$2,000,000.00	\$800,000.00	\$1,000,000.00	(scheduled amount is book value per balance sheet; value net depreciation is \$352,925)
8 Office equipment	\$28,000.00	\$15,000.00	\$28,000.00	(scheduled amount is net depreciation; book value \$242,000 per balance sheet)
9 Leasehold improvements	unknown	unknown	unknown	
10 Due from Realty Trust	unknown	unknown	unknown	\$2,067,000 accounting entry for amounts paid to or on behalf of the Trust (from 2015 to 2021) which may include rent payments per balance sheet

11 Due from US Construction (use of space)	unknown	\$0.00	\$26,000 accounting entry for use \$0.00 of space per balance sheet
	<i>\$4,825,100.00</i>	<i>\$2,037,671.19</i>	<i>\$3,068,342.38</i>

PROPOSED PLAN PAYMENTS

12 Debt service payments pursuant to the Plan (prepetition secured loans)	N/A	N/A	\$3,558,200.00 (not incl. interest and fees)
Other priority claims (Class 1)			
DIP financing loan (postpetition) (Class 2)			
Enterprise Bank loan (Class 3)	\$23,000.00		
Avidia - Equipment loan (Class 4)	\$1,086,862.00		
Avidia - Inventory loan (Class 5)	\$1,489,414.00		
ENG / FCB equipment loan (Class 6)	\$150,000.00		
	(if not		
SBA - EIDL loan (Class 7)	\$500,000.00	undersecured)	
Other secured claims (Class 8)	<u>\$308,924.00</u>		
	<i>\$3,558,200.00 (approximate)</i>		
13 Administrative Expense Claims (without professional fee claims)	N/A	N/A	\$250,000.00 (approx)
14 Professional fee claims	N/A	N/A	\$267,500.00 (not including expenses)
15 Priority / Tax Claim (real estate tax)	N/A	N/A	\$40,000.00 (pre-petition)
16 Priority/ Tax Claim (MA DOR tax levy)			\$102,000.00 (not including interest)
17 General Unsecured Creditors (Class 9)			
<i>Potential projected disposable income from business operation (2022 to 2027)</i>	N/A	N/A	\$0.00 (if 3-year plan)
<i>[SEE EXHIBIT B]</i>			
2022	\$0.00		
2023	\$0.00		
2024	\$0.00		
2025	\$0.00		
2026	\$0.00		
2027	<u>\$123,000.00</u>		
	<i>\$123,000.00</i>		
TOTAL			\$4,217,700.00

* This analysis does not include any liquidation cost or any deduction for Chapter 7 trustee's fees and expenses.